



## **TERAVERDE ANNOUNCES NEW BUSINESS UNIT IN COMPLIANCE SERVICES TO SERVE FINANCIAL INSTITUTIONS AND INDEPENDENT MORTGAGE BANKERS**

**New York, NY (Feb. 18, 2015)** — Responding to increasing client demands, Teraverde Management Advisors®, (Teraverde) a premier national consulting firm to financial institutions, today announced a new business unit, Compliance Services, to better serve compliance needs of banks, independent mortgage bankers and other financial institutions. Teraverde co-founder and Chief Counsel Alex Henderson will lead the unit as General Manager.

Teraverde's new Compliance Services business unit will provide focused compliance consulting, including the following key areas:

- RESPA/TILA consumer loan compliance
- Bank Secrecy Act/Anti-Money Laundering compliance
- Cyber-security for bank and mortgage banking systems
- Compliance Management Systems

“Client demand for services in compliance management has increased dramatically in the past year, which is not surprising given Dodd-Frank, the CFPB and 20,000 pages of new requirements and guidelines. It is a tremendous challenge for a bank to develop and implement a compliance program on its own,” said Alex Henderson, General Manager Compliance Services. He continued, “Secondly, and just as importantly, compliance requirements have upended the existing mortgage banking operational model, and it is even a greater challenge for a financial institution to remain operationally efficient and increase profits given the new reality.”

Alex Henderson has been Chief Administrative Officer for Teraverde for three years and was formerly managing partner of Hartman Underhill & Brubaker law firm for 12 years. He has extensive experience in managing professional subject matter experts to provide great client service and satisfaction. Henderson will be assisted in managing the new unit by Kevin Martin, who will serve as Compliance Services Manager. Kevin Martin works at Teraverde in the area of compliance and also has in-depth experience in risk management, audit management, federal banking regulator management, due diligence, loan review, and compliance committee advisory services.

**Teraverde Management Advisors®** is a premier national consulting firm in the financial services industry that helps financial institutions of all sizes achieve greater profitability, streamlined operations and process improvements in compliance with stringent and expanding regulatory requirements. Teraverde helps financial institutions achieve and maintain excellence in governance, operational risk management, capital planning, regulatory compliance, regulatory remediation, lending process architecture, Loan Origination Systems best practice and other critical areas of banking and mortgage

banking. Teraverde serves about 150 clients in the financial services industry throughout the US. The company has offices in New York City, NY; Coral Gables, FL; Dallas, TX; and Lancaster, PA. For more information visit [www.teraverde.com](http://www.teraverde.com).

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